

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary  
Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: Visalia  
County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 792,080</b>	<b>\$ 147,880</b>	<b>\$ 939,960</b>
F RPTTF	769,580	125,380	894,960
G Administrative RPTTF	22,500	22,500	45,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 792,080</b>	<b>\$ 147,880</b>	<b>\$ 939,960</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Visalia Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					19-20B (January - June)					W		
											Fund Sources					Fund Sources							
											L	M	N	O	P	Q	R	S	T	U		V	
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total	
1	2003 Tax Allocation Bond Principal & Interest	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	\$ 17,801,939	N	\$ 939,960	\$ 0	\$ 0	\$ 0	\$ 769,580	\$ 22,500	\$ 792,080	\$ 0	\$ 0	\$ 0	\$ 125,380	\$ 22,500	\$ 147,860	
3	General Fund Advance for Operations-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	3/7/2011	7/1/2026	City of Visalia General Fund	General Fund Advance for Operations-Principal	East	3,743,113	N	\$ -				214,820		\$ 214,820				34,820		\$ 34,820	
7	Agency Administration	Admin Costs	7/1/2016	6/30/2017	City of Visalia	Successor Agency Administrative Allowance	All	45,000	N	\$ 45,000					22,500	\$ 22,500					22,500	\$ 22,500	
8	2004 West America Bank Loan-Principal & Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	1,720,605	N	\$ 181,120				90,560		\$ 90,560				90,560		\$ 90,560	
12	Developer Note-Costco	OPA/DDA/Construction	8/25/1989	6/4/2021	Costco	Tax increment reimbursement	Mooney	1,049,900	N	\$ -						\$ -						\$ -	
22	2009 General Fund Loan-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	11/1/2009	3/7/2010	City of Visalia General Fund	Loan for public works projects	Central	4,342,793	N	\$ -						\$ -							\$ -
29	General Fund Advance for Property-Principal & Interest	City/County Loan (Prior 06/28/11), Property transaction	3/7/2011	7/1/2026	City of Visalia General Fund	Payment for advance of funds for property purchase	East	3,289,897	N	\$ -						\$ -							\$ -
31	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	East	237,070	N	\$ 237,070				237,070		\$ 237,070							\$ -
32	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Mooney	370,410	N	\$ 227,130				227,130		\$ 227,130							\$ -
33	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Downtown	35,830	N	\$ -						\$ -							\$ -
34	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Central	541,680	N	\$ -						\$ -							\$ -
35	2010-11 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/6/2011	5/10/2016	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2010-11	Central	447,280	N	\$ -						\$ -							\$ -
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**Visalia Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount				12,923	0		
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				17,326	640,677	15-16A \$453,877 (received June 2016); 15-16B \$186,800 (received December 2016)	
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>				30,249	532,053	Total of ROPS 16-17 items paid is \$562,302	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					91,298	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 17,326		

**Visalia Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

Item #	Notes/Comments
3	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3% (see chart below).
22	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3% (see chart below).
29	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3% (see chart below).

**RESTATED ADVANCE BALANCES**

Balances at June 30, 2018

General Fund Advances	East Visalia Properties						Total
	East Visalia Operations	Central Advance	East Visalia - Edison Property	East Visalia - Van Ness Property	East Visalia - Railroad Property	Total East Visalia Properties	
Balance - June 30, 2017	\$ 4,309,284.89	\$ 4,216,304.07	\$ 147,481.47	\$ 1,204,123.29	\$ 1,842,470.46	\$ 3,194,075.22	\$ 11,719,664.18
Interest Adjustment <sup>1</sup>	129,278.55	126,489.12	4,424.44	36,123.70	55,274.11	95,822.25	351,589.92
Balance - June 30, 2018	<u>\$ 4,438,563.44</u>	<u>\$ 4,342,793.19</u>	<u>\$ 151,905.91</u>	<u>\$ 1,240,246.99</u>	<u>\$ 1,897,744.57</u>	<u>\$ 3,289,897.47</u>	<u>\$ 12,071,254.10</u>

<sup>1</sup> HSC 34191.4 (b) allows the interest to be calculated at 3%.

- 31 Add SERAF repayment - was in original ROPS but was inadvertently retired in ROPS 15-16B (see DOF letter dated 3/13/18).
- 32 Add SERAF repayment - was in original ROPS but was inadvertently retired in ROPS 15-16B (see DOF letter dated 3/13/18).
- 33 Add SERAF repayment - was in original ROPS but was inadvertently retired in ROPS 15-16B (see DOF letter dated 3/13/18).
- 34 Add SERAF repayment - was in original ROPS but was inadvertently retired in ROPS 15-16B (see DOF letter dated 3/13/18).
- 35 Add SERAF repayment - was in original ROPS but was inadvertently retired in ROPS 15-16B (see DOF letter dated 3/13/18).