

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Visalia
 County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 484,587	\$ 143,660	\$ 628,247
F RPTTF	469,587	128,660	598,247
G Administrative RPTTF	15,000	15,000	30,000
H Current Period Enforceable Obligations (A+E):	\$ 484,587	\$ 143,660	\$ 628,247

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Randy Groom City Manager
 Name Title
 /s/ _____ 01/25/2018
 Signature Date

Visalia Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET\]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 16-17 Actuals (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16)					9,034	84,640		
2	Revenue/Income (Actual 06/30/17)* RPTTF amounts should tie to the ROPS 16-17 total distribution from the County Auditor-Controller during June 2016 and January 2017.					16,891	805,920		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)					25,925	419,450		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						306,043		
5	ROPS 16-17 RPTTF Balances Remaining	No entry required							For repayment of advance to be booked in 2017-18
6	Ending Actual Available Cash Balance (06/30/17) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,067		

Visalia Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item # Notes/Comments

- 3 Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.
- 22 Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.
- 29 Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.

RESTATED ADVANCE BALANCES

Balances at June 30, 2017

General Fund Advances	East Visalia Properties						Total
	East Visalia Operations	Central Advance	East Visalia - Edison Property	East Visalia - Van Ness Property	East Visalia - Railroad Property	Total East Visalia Properties	
Balance - June 30, 2016	\$ 4,183,771.74	\$ 4,093,499.10	\$ 143,185.89	\$ 1,169,051.74	\$ 1,788,806.27	\$ 3,101,043.90	\$ 11,378,314.74
Interest Adjustment ¹	125,513.15	122,804.97	4,295.58	35,071.55	53,664.19	93,031.32	341,349.44
Balance - June 30, 2017	<u>\$ 4,309,284.89</u>	<u>\$ 4,216,304.07</u>	<u>\$ 147,481.47</u>	<u>\$ 1,204,123.29</u>	<u>\$ 1,842,470.46</u>	<u>\$ 3,194,075.22</u>	<u>\$ 11,719,664.18</u>

¹ HSC 34191.4 (b) allows the interest to be calculated at 3%.