

## FY 2017 CDBG Amendment.

Council approved the proposed 2017/18 CDBG Amendment- reprogramming 2017/18 CDBG funds (up to \$88k) remaining after the final Section 108 loan payment. Staff will direct the remaining funds, after confirmation of all Section 108 loan payments have been made, toward ADA projects to assist with completing design and construction.

Table 3				
2017/18 PROPOSED CDBG AMENDMENT				
Description	Est balance	CDBG	Estimated Total Balance After Amendment	
<b>Project Decrease: CDBG Section 108 Loan</b>	\$87,854	(\$87,854)	\$0	Current Balance is \$370,354.30. Last 2 payments shall be made of approximately \$282,500, leaving an available CDBG balance of approximately \$87,850 to be directed to another CDBG Project. Staff recommends reallocating remainder to ADA Project Improvements
<b>Project Increase: CDBG ADA Projects</b>	\$956,439	\$87,854	\$1,044,293	Staff recommends the remaining CDBG balance after last 2 Section 108 loan payments, be directed toward ADA projects. Estimated balances referenced.
<b>NET CHANGE</b>		\$0		