

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

**Successor Agency:**

Visalia

**County:**

Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 627,793</b>	<b>\$ 156,750</b>	<b>\$ 784,543</b>
F RPTTF	602,793	131,750	734,543
G Administrative RPTTF	25,000	25,000	50,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 627,793</b>	<b>\$ 156,750</b>	<b>\$ 784,543</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Michael Olmos City Manager

Name Title

/s/ \_\_\_\_\_

Signature Date

Visalia Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
											17-18B Total												
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total	
1	2003 Tax Allocation Bond Principal	Bonds Issued On or Before	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing	East	\$ 17,022,655	N	\$ 784,543	\$ -	\$ -	\$ -	\$ 602,793	\$ 25,000	\$ 627,793	\$ -	\$ -	\$ -	\$ 131,750	\$ 25,000	\$ 156,750	
3	General Fund Advance for Operations-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	3/7/2011	7/1/2026	City of Visalia General Fund	General Fund Advance for Operations-Principal	East	2,411,600	N	247,300	4,183,772	306,043		206,150	306,043	206,150				41,150	25,000	41,150	
7	Agency Administration	Admin Costs	7/1/2016	6/30/2017	City of Visalia	Successor Agency Administrative Allowance	All	100,000	N	50,000					25,000	25,000					25,000	25,000	
8	2004 West America Bank Loan-Principal & Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	2,082,840	N	181,200				90,600		90,600				90,600			90,600
12	Developer Note-Costco	OPA/DDA/Construction	8/25/1989	6/4/2021	Costco	Tax increment reimbursement	Mooney	1,049,900	N	-						-							-
22	2009 General Fund Loan-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	11/1/2009	3/7/2010	City of Visalia General Fund	Loan for public works projects	Central	4,093,499	N	-						-							-
29	General Fund Advance for Property-Principal & Interest	City/County Loan (Prior 06/28/11), Property transaction	3/7/2011	7/1/2026	City of Visalia General Fund	Payment for advance of funds for property purchase	East	3,101,044	N	-						-							-
31									N	\$ -						\$ -							\$ -
32									N	\$ -						\$ -							\$ -
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**Visalia Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet.](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>Cash Balance Information by ROPS Period</b>									
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>						551,565		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					9,034	453,877		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>						920,802		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 9,034	\$ 84,640		

**Visalia Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018**

Item #	Notes/Comments																								
3	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.																								
22	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.																								
29	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.																								
<b>RESTATED ADVANCES</b>																									
Balances at June 30, 2016																									
	<table border="0" style="width: 100%;"> <tr> <td></td> <td align="center" colspan="5"><u>East Visalia Properties</u></td> <td></td> <td></td> </tr> <tr> <td></td> <td align="center">East Visalia -</td> <td align="center">East Visalia -</td> <td align="center">East Visalia -</td> <td align="center">East Visalia -</td> <td align="center">Total East</td> <td></td> <td></td> </tr> <tr> <td></td> <td align="center">Operations</td> <td align="center">Edison Property</td> <td align="center">Van Ness Property</td> <td align="center">Railroad Property</td> <td align="center">Visalia Properties</td> <td align="center">Central Advance</td> <td align="center">Total</td> </tr> </table>		<u>East Visalia Properties</u>								East Visalia -	East Visalia -	East Visalia -	East Visalia -	Total East				Operations	Edison Property	Van Ness Property	Railroad Property	Visalia Properties	Central Advance	Total
	<u>East Visalia Properties</u>																								
	East Visalia -	East Visalia -	East Visalia -	East Visalia -	Total East																				
	Operations	Edison Property	Van Ness Property	Railroad Property	Visalia Properties	Central Advance	Total																		
<b>General Fund Advances</b>																									
March 7, 2011 Balance <sup>1</sup>	\$ 3,573,226.00      \$ 122,290.51      \$ 998,449.80      \$ 1,527,762.39      \$ 2,648,502.70      \$ 3,496,127.00      \$ 9,717,855.70																								
Interest Allowed - SB 107 <sup>2</sup>	610,545.74      20,895.38      170,601.94      261,043.88      452,541.20      597,372.10      1,660,459.04																								
Restated Advances	<table border="0" style="width: 100%;"> <tr> <td align="right">\$ 4,183,771.74</td> <td align="right">\$ 143,185.89</td> <td align="right">\$ 1,169,051.74</td> <td align="right">\$ 1,788,806.27</td> <td align="right">\$ 3,101,043.90</td> <td align="right">\$ 4,093,499.10</td> <td align="right">\$ 11,378,314.74</td> </tr> </table>	\$ 4,183,771.74	\$ 143,185.89	\$ 1,169,051.74	\$ 1,788,806.27	\$ 3,101,043.90	\$ 4,093,499.10	\$ 11,378,314.74																	
\$ 4,183,771.74	\$ 143,185.89	\$ 1,169,051.74	\$ 1,788,806.27	\$ 3,101,043.90	\$ 4,093,499.10	\$ 11,378,314.74																			
<sup>1</sup> Principal balances on March 7, 2011 approved by DOF.																									
<sup>2</sup> SB 107 allows the interest to be calculated at 3%.																									