

# Agenda

## City of Visalia Oversight Board of the Successor Agency of the Redevelopment Agency of Visalia

Chair: Mike Olmos, City of Visalia  
Vice Chair: Phil Cox, Tulare County  
Secretary: Mark Larsen, Kaweah Delta Water Conservation District  
Board Member: Eric Frost, City of Visalia  
Board Member: Nathan Hernandez, Visalia Unified School District  
Board Member: John Hess, Tulare County  
Board Member: Greg Sherman, College of the Sequoias

---

Tuesday, January 24, 2017

5:30 p.m.

Admin. Conference Room  
220 N. Santa Fe, Visalia CA

5:30 p.m.

**1. Welcome and public comment**

(Remind board members that these meetings are subject to the Brown Act)

5:35 p.m.

**2. Accept Action Agenda from 9/14/16**

5:40 p.m.

**3. Approve the Fiscal Year 2017/18 Required Obligation Payment Schedule** – State law now requires Oversight boards to approve one ROPS for the fiscal year as opposed to two 6 month ROPS for the upcoming fiscal year. This ROPS will cover all of 2017/18.

5:40 p.m.

**4. Resolution for the Authorization to Transfer 409 E. Murry, Parking Lot #45, to the City of Visalia.** –The Oversight Board approved the transfer of the Murray parking lot to the City of Visalia on January 27, 2016. A resolution for the transfer was not approved at that time and it is required by the Department of Finance in order to complete the process.

Next meeting: To be arranged

*In compliance with the American Disabilities Act, if you need special assistance to participate in meetings call (559) 713-4512 48-hours in advance of the meeting. For Hearing Impaired – Call (559) 713-4900 (TDD) 48-hours in advance of the scheduled meeting time to request signing services.*

*Any written materials relating to an item on this agenda submitted to the Oversight Board of the Successor Agency after distribution of the agenda are available for public inspection in the Office of the City Clerk, 220 N. Santa Fe Street, Visalia CA 93292, during normal business hours.*

City of Visalia  
Oversight Board of the  
Successor Agency of the Redevelopment Agency of Visalia

---

MEETING  
DATE: 01/24/2017

TO: Successor Agency Oversight Board

FROM: Eric Frost, Administrative Services Director

SUBJECT: Approval of the Required Payment Obligations for July 1, 2017 to June 30, 2018

<b>Review:</b>  Dept. Head <u>ef</u> (Initials & date required)  City Atty _____ (Initials & date required or N/A)
---

AGENDA  
ITEM #: 3

---

***Recommendation***

That the Successor Agency Oversight Board does the following:

- 1) Approve the proposed Required Obligation Payment Schedule (ROPS) for the time period of July 1, 2017 to June 30, 2018 requesting \$784,543 in Real Property Tax Trust Fund (RPTTF) funding.

***Background***

Following dissolution of the Redevelopment Agency of the City of Visalia (“Agency”), the City elected to become the successor agency to the Agency by Resolution No. COV 12-01, dated January 17, 2012 (the “Successor Agency”). Pursuant to Health and Safety Code Section 34173(b), the Successor Agency is now a separate legal entity from the City. One of the responsibilities of the Successor Agency is to prepare a Recognized Obligation Payment Schedule (“ROPS”), which sets forth the nature, amount, and source(s) of payment of all “enforceable obligations” of the Agency (as defined by law) to be paid by the Successor Agency.

Previously, the ROPS was prepared for six-month fiscal periods. With the passage of SB 107, the ROPS has now converted to an annual report. The ROPS for the period July 1, 2017 to June 30, 2018 (“ROPS 17-18”) is required to be submitted to the Department of Finance (DOF), the State Controller’s Office and the County Auditor-Controller by February 1, 2017. Only payments required pursuant to the ROPS may be made by the Successor Agency.

***Discussion/Analysis***

The “enforceable obligations” listed in the ROPS may include the bonds; loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; payments required by the federal government, preexisting obligations to the state or obligations imposed

by state law; judgments, settlements or binding arbitration decisions that bind the agency; legally binding and enforceable agreements or contracts; contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies; and amounts borrowed from or payments owing to the Low and Moderate Income Housing Fund of a redevelopment agency, which had been deferred as of June 29, 2011. However, the ROPS is to exclude pass-through payments to be made by the county after dissolution of the Agency and any agreements, contracts or arrangements between the City and the Agency, except any of the following agreements between the City and the Agency: (1) any written agreements between the City and the Agency entered into prior to December 31, 2010, solely for the purpose of securing or repaying indebtedness obligations to third parties; and (2) loan agreements entered into between the Agency and the City within two years of the date of creation of the Agency.

Pursuant to Health and Safety Code Section 34177(o), the Successor Agency, is required to prepare an annual ROPS covering the period from July 1, 2017 through June 30, 2018 ("ROPS 17-18"). The ROPS is then to be submitted to the oversight board for approval. The approved ROPS is required to be submitted to the DOF, State Controller's Office and the County Auditor-Controller by February 1, 2017. The approved ROPS is also required to be posted on the City website. The deadline for the DOF to make its determination on the ROPS is April 14, 2017.

### ***Fiscal Impact***

No City or Successor Agency funds are involved with the adoption of the ROPS. The ROPS simply lists existing enforceable obligations to be paid by the Successor Agency. Only payments listed on the approved ROPS and approved by DOF may be made by the Successor Agency.

### ***Recommended Action***

It is recommended that the Successor Agency adopt Resolution No. 2017-01 approving and adopting the Recognized Obligation Payment Schedule covering the period July 1, 2017 through June 30, 2018.

### ***Attachments***

1. Successor Agency Resolution No. 2017-01 approving and adopting the Recognized Obligation Payment Schedule covering the period July 1, 2017 through June 30, 2018.
2. ROPS 17-18 for the period July 1, 2017 through June 30, 2018.

**RESOLUTION NO. 2017-01**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF VISALIA APPROVING THE REQUIRED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE TIME PERIOD OF JULY 1, 2017 TO JUNE 30, 2018.**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Visalia (“Successor Agency”) elected to become the successor agency to the Redevelopment Agency of the City of Visalia by Resolution No. COV 12-01 on January 17, 2012; and

**WHEREAS**, Health and Safety Code section 34177 (1) (3), requires that the City of Visalia’s Successor Agency’s oversight board approve a Required Obligations Payment Schedule (ROPS); and

**WHEREAS**, the Oversight Board has received a report on the Successor Agency ROPS;

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF VISALIA, DOES HEREBY RESOLVE AS FOLLOWS:**

- 1) Approve the proposed Required Obligation Payment Schedule (ROPS) for the time period of July 1, 2017 to June 30, 2018;

**PASSED, APPROVED AND ADOPTED** at a meeting of the Oversight Board of Successor Agency to the Redevelopment Agency of the City of Visalia, on the 24th day of January, 2017, by the following vote:

AYES:

NOES:

ABSENT:

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Board Secretary

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Visalia  
 County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 627,793</b>	<b>\$ 156,750</b>	<b>\$ 784,543</b>
F RPTTF	602,793	131,750	734,543
G Administrative RPTTF	25,000	25,000	50,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 627,793</b>	<b>\$ 156,750</b>	<b>\$ 784,543</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Michael Olmos City Manager  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

Visalia Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
											17-18A Total						17-18B Total						
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total					17-18A Total					17-18B Total			
1	2003 Tax Allocation Bond Principal	Bonds Issued On or Before	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing	East	\$ 17,022,655	N	\$ 784,543					\$ 627,793					\$ 131,750	\$ 25,000	\$ 156,750	
3	General Fund Advance for Operations-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	3/7/2011	7/1/2026	City of Visalia General Fund	General Fund Advance for Operations-Principal	East	2,411,600	N	\$ 247,300					\$ 206,150					\$ 41,150	\$ 25,000	\$ 41,150	
7	Agency Administration	Admin Costs	7/1/2016	6/30/2017	City of Visalia	Successor Agency Administrative Allowance	All	4,183,772	N	\$ 306,043					\$ 306,043								
8	2004 West America Bank Loan-Principal & Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	100,000	N	\$ 50,000					25,000						25,000	\$ 25,000	
12	Developer Note-Costco	OPA/DDA/Construction	8/25/1989	6/4/2021	Costco	Tax increment reimbursement	Mooney	2,082,840	N	\$ 181,200				90,600	\$ 90,600					90,600		\$ 90,600	
22	2009 General Fund Loan-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	11/1/2009	3/7/2010	City of Visalia General Fund	Loan for public works projects	Central	1,049,900	N	\$ -					\$ -							\$ -	
29	General Fund Advance for Property-Principal & Interest	City/County Loan (Prior 06/28/11), Property transaction	3/7/2011	7/1/2026	City of Visalia General Fund	Payment for advance of funds for property purchase	East	4,093,499	N	\$ -					\$ -							\$ -	
31									N	\$ -					\$ -							\$ -	
32									N	\$ -					\$ -							\$ -	
33									N	\$ -					\$ -							\$ -	
34									N	\$ -					\$ -							\$ -	
35									N	\$ -					\$ -							\$ -	
36									N	\$ -					\$ -							\$ -	
37									N	\$ -					\$ -							\$ -	
38									N	\$ -					\$ -							\$ -	
39									N	\$ -					\$ -							\$ -	
40									N	\$ -					\$ -							\$ -	
41									N	\$ -					\$ -							\$ -	
42									N	\$ -					\$ -							\$ -	
43									N	\$ -					\$ -							\$ -	
44									N	\$ -					\$ -							\$ -	
45									N	\$ -					\$ -							\$ -	
46									N	\$ -					\$ -							\$ -	
47									N	\$ -					\$ -							\$ -	
48									N	\$ -					\$ -							\$ -	
49									N	\$ -					\$ -							\$ -	
50									N	\$ -					\$ -							\$ -	
51									N	\$ -					\$ -							\$ -	
52									N	\$ -					\$ -							\$ -	
53									N	\$ -					\$ -							\$ -	
54									N	\$ -					\$ -							\$ -	
55									N	\$ -					\$ -							\$ -	
56									N	\$ -					\$ -							\$ -	
57									N	\$ -					\$ -							\$ -	
58									N	\$ -					\$ -							\$ -	
59									N	\$ -					\$ -							\$ -	
60									N	\$ -					\$ -							\$ -	
61									N	\$ -					\$ -							\$ -	
62									N	\$ -					\$ -							\$ -	
63									N	\$ -					\$ -							\$ -	
64									N	\$ -					\$ -							\$ -	
65									N	\$ -					\$ -							\$ -	
66									N	\$ -					\$ -							\$ -	
67									N	\$ -					\$ -							\$ -	
68									N	\$ -					\$ -							\$ -	
69									N	\$ -					\$ -							\$ -	
70									N	\$ -					\$ -							\$ -	
71									N	\$ -					\$ -							\$ -	
72									N	\$ -					\$ -							\$ -	
73									N	\$ -					\$ -							\$ -	
74									N	\$ -					\$ -							\$ -	
75									N	\$ -					\$ -							\$ -	
76									N	\$ -					\$ -							\$ -	
77									N	\$ -					\$ -							\$ -	
78									N	\$ -					\$ -							\$ -	
79									N	\$ -					\$ -							\$ -	
80									N	\$ -					\$ -							\$ -	
81									N	\$ -					\$ -							\$ -	
82									N	\$ -					\$ -							\$ -	
83									N	\$ -					\$ -							\$ -	
84									N	\$ -					\$ -							\$ -	
85									N	\$ -					\$ -							\$ -	
86									N	\$ -					\$ -							\$ -	
87									N	\$ -					\$ -							\$ -	
88									N	\$ -					\$ -							\$ -	
89									N	\$ -					\$ -							\$ -	
90									N	\$ -					\$ -							\$ -	
91									N	\$ -					\$ -							\$ -	
92									N	\$ -					\$ -							\$ -	
93									N	\$ -					\$ -							\$ -	

**Visalia Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet.](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>Cash Balance Information by ROPS Period</b>									
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>						551,565		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					9,034	453,877		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>						920,802		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 9,034	\$ 84,640		

**Visalia Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018**

Item #	Notes/Comments							
3	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.							
22	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.							
29	Total outstanding debt has been adjusted to reflect the accumulated interest recalculated at a simple interest rate of 3%.							
<b>RESTATED ADVANCES</b>								
Balances at June 30, 2016								
East Visalia Properties								

<sup>1</sup> Principal balances on March 7, 2011 approved by DOF.

<sup>2</sup> SB 107 allows the interest to be calculated at 3%.



<b>Advances Owed to Housing Fund (RDA Low/Mod):</b>	<b>East Low/Mod</b>	<b>Mooney Low/Mod</b>	<b>Downtown Low/Mod</b>	<b>Central Low/Mod</b>	<b>Total</b>
Balance at 07/01/15	237,067.00	370,406.00	35,834.00	988,966.00	1,632,273.00
Advance Repayment (15/16)	-	-	-	(389,407.00)	(389,407.00)
Balance at 07/01/16	237,067.00	370,406.00	35,834.00	599,559.00	1,242,866.00
Advance Repayment (16/17)	-	-	-	-	-
Balance at 07/01/16	237,067.00	370,406.00	35,834.00	599,559.00	1,242,866.00
Advance Repayment (17/18)	-	-	-	(306,043.00)	(306,043.00)
Balance at 07/01/17	237,067.00	370,406.00	35,834.00	293,516.00	936,823.00

**NOTES:**

Advance Repayment (15/16)  
 Advance Repayment (16/17)  
 Advance Repayment (17/18)

\$389,407 was the amount approved by DOF for advance repayment in FY 15/16 (letter dated 11/18/15)  
 There was no amount approved by DOF for advance repayment in FY 16/17 (letter dated 3/16/16)  
 \$306,043 is the projected amount available for advance repayment in 17/18 (contingent on  
 DOF approval on ROPS 17-18)

City of Visalia  
Oversight Board of the  
Successor Agency of the Redevelopment Agency of Visalia

MEETING  
DATE: 1/24/2017

TO: Successor Agency Oversight Board

FROM: Eric Frost, Administrative Services Director

SUBJECT: Transfer the Murray Parking lot to the City of Visalia for Government Use

AGENDA  
ITEM #: 6

**Review:**

Dept. Head \_\_\_\_\_  
(Initials & date required)

City Atty \_\_\_\_\_  
(Initials & date required  
or N/A)

**Recommendation:** That the Oversight Board revises the Visalia Successor Agency Long Range Property Management Plan (LRPMP) to transfer the Murray Street Parking Lot to the City of Visalia because the parking lot is being used for governmental use pursuant Health and Safety Code Section 34191.3 (b).

**Discussion:** One of the land assets of the Successor Agency has is a parking lot one parcel in from the Southeast corner of Bridge and Murray. The parcel is shown the Successor Agency's Long Range Property Management Plan as Exhibit I, (2A) 409 E. Murray Parking Lot as follows:

Exhibit 1  
(2A) 409 E. Murray Parking Lot

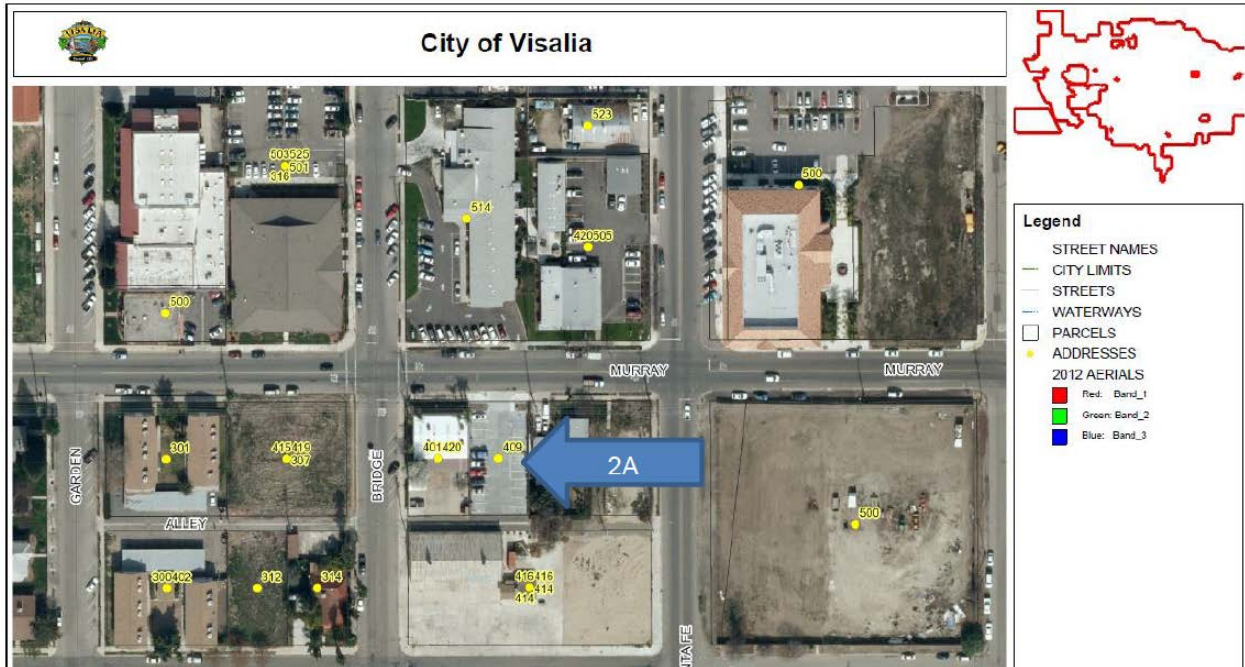


(2A) 409 E Murray  
Parking Lot  
9,000 square feet  
Zoned Residential  
Estimated Value: \$64,000  
Available for disposition – No City Commitment

The parcel was acquired through foreclosure on an older home. The home was demolished. City built a demonstration permeable concrete parking lot with solar lights. The area is an older residential area with transition to commercial care facilities. Best use is for future commercial development when downtown develops towards this lot.

**RDA LRPMP Designation:** Future Development

\* The future development parcel will require development approval by the oversight board, Department of Finance and a compensation agreement with affected taxing jurisdictions.



In any case, in the 2015 legislative session, SB 107 was passed to allow the transfer of parking lots to local governments according to Health and Safety Code 34181. The law now reads:

SEC. 15. Section 34181 of the Health and Safety Code is amended to read:

34181. The oversight board shall direct the successor agency to do all of the following:

(a) (1) Dispose of all assets and properties of the former redevelopment agency; provided, however, that **the oversight board may instead direct the successor agency to transfer ownership of those assets** that were constructed and used for a governmental purpose, such as roads, school buildings, parks, police and fire stations, libraries, parking facilities and **lots dedicated solely to public parking**, and local agency administrative buildings, **to the appropriate public jurisdiction** pursuant to any existing agreements relating to the construction or use of such an asset. Any compensation to be provided to the successor agency for the transfer of the asset shall be governed by the agreements relating to the construction or use of that asset. Disposal shall be done expeditiously and in a manner aimed at maximizing value. Asset disposition may be accomplished by a distribution of income to taxing entities proportionate to their property tax share from one or more properties that may be transferred to a public or private agency for management pursuant to the direction of the oversight board.

**(2) “Parking facilities and lots dedicated solely to public parking” do not include properties that generate revenues in excess of reasonable maintenance costs of the properties.**

Staff attempted to make this transfer in January 2016. However, because the transfer did not include a resolution, we are now being asked to adopt the transfer by resolution now. Staff recommends that the parking lot be transferred to the City of Visalia.

**OVERSIGHT BOARD RESOLUTION NO. \_\_\_\_**

**A RESOLUTION OF THE OVERSIGHT BOARD  
FOR THE VISALIA REDEVELOPMENT SUCCESSOR AGENCY APPROVING AND  
DIRECTING THE TRANSFER OF PROPERTY OWNED BY THE FORMER VISALIA  
REDEVELOPMENT AGENCY FOR GOVERNMENTAL USE PURSUANT TO  
HEALTH AND SAFETY CODE SECTION 34181(a)(1)  
[409 E.Murray, Parking Lot #45]**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the Visalia Redevelopment Successor Agency (“Successor Agency”) is the successor agency to the dissolved Visalia Redevelopment Agency (“Redevelopment Agency”) and is responsible for the wind-down of the affairs of the former Redevelopment Agency, including without limitation the disposition of assets and properties of the former Redevelopment Agency; and

**WHEREAS**, the Oversight Board for the Visalia Redevelopment Successor Agency (“Oversight Board”) is the Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, pursuant to Health and Safety Code Section 34177, successor agencies are required to dispose of assets and properties of the former redevelopment agency as directed by the oversight board, and Health and Safety Code Section 34181(a)(1) provides that the oversight board shall direct the successor agency to dispose of all assets and properties of the former redevelopment agency, however, the oversight board may direct the successor agency to transfer ownership of those assets that were constructed and used for a governmental purpose, such as roads, school buildings, parks, police and fire stations, libraries, parking facilities and lots dedicated solely to public parking, and local agency administrative buildings, to the appropriate public jurisdiction for continued governmental use; and

**WHEREAS**, the former Redevelopment Agency owned seven (7) properties, including that certain property located at 409 E. Murray, Parking Lot #45 (the “Property”), that is proposed to be transferred to the City for continued governmental use as a public parking garage in accordance with Health and Safety Code Sections 34177(e) and 34181(a)(1); and

**WHEREAS**, Health and Safety Code Section 34181(a)(2) states that “parking facilities and lots dedicated solely to public parking” do not include properties that generate revenues in excess of reasonable maintenance costs of the properties. The Property does not generate revenues in excess of the maintenance costs; and

**WHEREAS**, pursuant to Health and Safety Code Section 34181(f), before properties owned by the former Redevelopment Agency can be transferred by the Successor Agency, the transfer must be approved by the Oversight Board, by resolution adopted at a public meeting after notice to the public of the specific proposed action; and

**WHEREAS**, the actions of the Oversight Board are subject to review by the California State Department of Finance pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, if the Department has approved a successor agency's long-range property management plan prior to January 1, 2016, the successor agency may amend its long-range property management plan once, solely to allow for retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" for governmental use pursuant to Section 34181. An amendment to a successor agency's long-range property management plan under this subdivision shall be submitted to its oversight board for review and approval pursuant to Section 34179, and any such amendment shall be submitted to the Department prior to July 1, 2016. The Successor Agency did not provide an appropriate resolution at the Oversight Boards meeting on 1/27/2016.

**WHEREAS**, based on the information contained in the Staff Report presented to the Oversight Board relating to this proposed transfer of the Property to the City, the Property has been and is currently being used for a governmental purpose, and should be transferred to the City for continued governmental use, pursuant to Health and Safety Code Section 34181(a)(1);

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE VISALIA REDEVELOPMENT SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the transfer of the Property to the City for continued governmental use does not commit the Oversight Board to any action that may have a direct or indirect physical impact to the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the Transfer of Property. The Oversight Board hereby approves, authorizes and directs the transfer to the City of any interest that the Successor Agency may have in the Property (409 E. Murray, Parking Lot #45).

SECTION 4. Transmittal of Resolution to DOF. The Oversight Board hereby directs the Successor Agency to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding such transfer of the Property, including without limitation submittal of this Resolution to the State of California Department of Finance for approval.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Visalia, acting on behalf of the Oversight Board as its Secretary shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall become effective in accordance with the provisions of said Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2017, by the following vote:

AYES:

NOES:

ABSENCE:

ABSTAIN:

\_\_\_\_\_  
Oversight Board Chairperson

ATTEST:

\_\_\_\_\_