

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Visalia  
 Name of County: Tulare

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ -</b>
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 660,731</b>
F	Non-Administrative Costs (ROPS Detail)	535,731
G	Administrative Costs (ROPS Detail)	125,000
<b>H</b>	<b>Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 660,731</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	660,731
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(75,947)
<b>K</b>	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 584,784</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	660,731
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N</b>	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>660,731</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Michael Olmos</u>	Board Chairman
Name	Title
/s/ _____	
Signature	Date

Visalia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P	
										M							N
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
								\$ 17,065,820					\$ 535,731	\$ 125,000	\$ 660,731		
1	2003 Tax Allocation Bond Principal & Interest	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	2,834,803	N				47,000		\$ 47,000		
2	2003 Tax Allocation Bond Interest	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	-	N						\$ -		
3	General Fund Advance for Operations-Principal & Interest	City/County Loans On or Before	3/7/2011	7/1/2026	City of Visalia General Fund	General Fund Advance for Operations-Principal	East	3,589,663	N				398,131		\$ 398,131		
7	Agency Administration	Admin Costs	7/1/2015	12/31/2015	City of Visalia	Successor Agency Administrative Allowance	East, Mooney, Downtown, Central	125,000	N					125,000	\$ 125,000		
8	2004 West America Bank Loan-Principal & Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	2,403,670	N				90,600		\$ 90,600		
9	2004 West America Bank Loan-Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	-	N						\$ -		
12	Developer Note-Costco	OPA/DDA/Construction	8/25/1989	6/4/2021	Costco	Tax increment reimbursement	Mooney	1,049,890	N						\$ -		
22	2009 General Fund Loan-Principal & Interest	City/County Loans On or Before	11/1/2009	3/7/2010	City of Visalia General Fund	Loan for public works projects	Central	3,512,209	N						\$ -		
23	2009 General Fund Loan-Interest	City/County Loans On or Before	11/1/2009	3/7/2040	City of Visalia General Fund	Loan for public works projects	Central		N						\$ -		
28	General Fund Advance for Operations-Interest	City/County Loans On or Before	3/7/2011	7/1/2026	City of Visalia General Fund	Payment for advance of funds for operations	East		N						\$ -		
29	General Fund Advance for Property-Principal & Interest	City/County Loans On or Before	3/7/2011	7/1/2026	City of Visalia General Fund	Payment for advance of funds for property purchase	East	3,550,585	N						\$ -		
30	General Fund Advance for Property-Interest	City/County Loans On or Before	3/7/2011	7/1/2026	City of Visalia General Fund	Payment for advance of funds for property purchase	East	-	N						\$ -		
31									N						\$ -		
32									N						\$ -		
33									N						\$ -		
34									N						\$ -		
35									N						\$ -		
36									N						\$ -		
37									N						\$ -		
38									N						\$ -		
39									N						\$ -		
40									N						\$ -		
41									N						\$ -		
42									N						\$ -		
43									N						\$ -		
44									N						\$ -		
45									N						\$ -		
46									N						\$ -		
47									N						\$ -		
48									N						\$ -		
49									N						\$ -		
50									N						\$ -		
51									N						\$ -		
52									N						\$ -		
53									N						\$ -		
54									N						\$ -		
55									N						\$ -		
56									N						\$ -		
57									N						\$ -		
58									N						\$ -		
59									N						\$ -		
60									N						\$ -		
61									N						\$ -		
62									N						\$ -		

**Visalia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>						-		
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						180,300		
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						194,954		
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						-		
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						75,947	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (90,601)		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,654)		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						417,596		
9	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>						536,510		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						-		
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (133,568)		



