

ATTACHMENT A

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail  
 July 1, 2014 through December 31, 2014  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	\$ -	\$ -	\$ -	\$ 405,900	\$ 125,000	\$ 530,900	
								\$ 18,316,687							\$ 530,900	
															\$ 260,000	
															\$ 260,000	
1	2003 Tax Allocation Bond Principal	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	2,535,000	N							
2	2003 Tax Allocation Bond Interest	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	736,160	N						\$ 55,300	
3	General Fund Advance-Principal (Restated)	City/County Loans On or Before 6/27/11	3/7/2011	3/7/2029	City of Visalia General Fund	Payment for advance of funds for operations	East	3,742,830	N						\$ -	
4	Developer Agreement	Property Maintenance	8/7/1997	11/18/2027	Willow Street Development Co	Payment of ongoing maintenance costs	East	-	N						\$ -	
5	Pass-Through Agreement	Miscellaneous	9/1/2005	9/1/2021	US Bank	Per agreement with Visalia Unified School District	East	-	N						\$ -	
6	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	East	237,070	N						\$ 31,250	
7	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	East	31,250	N						\$ 48,800	
8	2004 West America Bank Loan-Principal	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	1,931,780	N						\$ 41,800	
9	2004 West America Bank Loan-Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	694,870	N						\$ -	
12	Developer Note-Costco	OPA/DDA/Construction	8/25/1989	6/4/2021	Costco	Tax increment reimbursement	Mooney	1,049,890	N						\$ -	
13	Pass-Through Agreement	Miscellaneous	9/1/2005	9/1/2021	US Bank	Per agreement with Visalia Unified School District	Mooney	-	N						\$ -	
14	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Mooney	370,410	N						\$ 31,250	
15	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	Mooney	31,250	N						\$ -	
18	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Downtown	35,830	N						\$ 31,250	
19	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	Downtown	31,250	N						\$ -	
22	2009 General Fund Loan-Principal (Restated)	City/County Loans On or Before 6/27/11	11/1/2009	3/7/2010	City of Visalia General Fund	Loan for public works projects	Central	3,498,639	N						\$ -	
23	2009 General Fund Loan-Interest (Restated)	City/County Loans On or Before 6/27/11	11/1/2009	3/7/2040	City of Visalia General Fund	Loan for public works projects	Central	-	N						\$ -	
24	Pass-Through Agreement	Miscellaneous	9/1/2005	9/1/2021	US Bank	Per agreement with Visalia Unified School District	Central	-	N						\$ -	
25	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Central	541,680	N						\$ -	
26	2010-11 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/6/2011	5/10/2016	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2010-11	Central	447,280	N						\$ -	
27	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	Central	31,250	N						\$ 31,250	
28	General Fund Advance-Principal (Restated)	City/County Loans On or Before 6/27/11	3/7/2011	3/7/2029	City of Visalia General Fund	Payment for advance of funds for purchase of property	East	2,370,148	N						\$ -	

**Recognized Obligation Payment Schedule 14-15A - Notes**

July 1, 2014 through December 31, 2014

Item #	Notes/Comments		
3	General Fund Advance. The principal balance has been restated due to the LAIF cap on loan interest.		
	East Visalia Operations- Remaining Principal (Item 3)	\$	2,478,823
	Interest Allowed - LAIF Rate		1,524,814
	Interest Charged		(260,706)
	Allowed Advance	\$	3,742,931
22	General Fund Advance - Principal: The principal balance has been restated to reflect the disallowed principal payment of \$75,199 made on June 30, 2011. DOF letter dated May 4, 2012.		
	Central Advance-Remaining Principal (Item 22)	\$	3,420,929
	Principal Payment Disallowed		75,199
	Central Advance-Revised Principal	\$	3,496,127
	Interest Allowed - LAIF Rate		63,323
	Interest Charged		(60,811)
	Allowed Advance	\$	3,498,639
23	General Fund Advance - Interest: The balance has been restated to zero.		
	Central Advance-Remaining Interest (Item 23)	\$	1,480,140
	Interest (to be charged as earned)		(1,480,140)
	Allowed Advance	\$	-
28	General Fund Advance - The advance for the purchase of property has been added to the ROPS. The RDA had previously transferred land to the City that was purchased with advances received from the City general fund. The Department of Finance determined that this agreement between the City and the RDA is not an enforceable obligation (letter dated October 28, 2013). The City returned the land to the Successor Agency. This advance is now shown as an enforceable obligation on the ROPS. Additionally, the principal balance has been reduced due to the LAIF cap on loan interest. The revised principal is as follows:		
	East Visalia Property-Remaining Principal (Item 28)	\$	2,648,503
	Interest Allowed - LAIF Rate		607,469
	Interest Charged		(885,824)
	Allowed Advance	\$	2,370,148