

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Visalia
 Name of County: Tulare

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 629,910
F	Non-Administrative Costs (ROPS Detail)	504,910
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 629,910

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	629,910
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(102,409)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 527,501

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	629,910
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	629,910

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

<u>Michael Olmos</u>	Board Chairman
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.										
A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources							Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF			
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						66,033	-	\$ 66,033	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						312,958	125,000	\$ 437,958	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						335,558	125,000	\$ 460,558	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						59,369	-	\$ 59,369	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.					No entry required	102,409	-	\$ 102,409	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,936)	\$ -	\$ (118,345)	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 59,369	\$ -	\$ 86,473	\$ -	\$ 43,433	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						159,388	125,000	\$ 284,388	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						159,388	125,000	\$ 284,388	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A						-	-	\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ 59,369	\$ -	\$ 86,473	\$ -	\$ 43,433	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
1	2003 Tax Allocation Bond Principal	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	17,482,304	N				504,910	125,000	629,910	
2	2003 Tax Allocation Bond Interest	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	2,790,000	N				255,000		255,000	
3	General Fund Advance	City/County Loans On or Before 6/27/11	3/7/2011	3/7/2029	City of Visalia General Fund	Payment for advance of funds for purchase of property	East	796,446	N				60,289		60,289	
4	Developer Agreement	Property Maintenance	8/7/1997	11/18/2027	Willow Street Development Co	Payment of ongoing maintenance costs	East	3,470,884	N							
5	Pass-Through Agreement	Miscellaneous	9/1/2005	9/1/2021	US Bank	Per agreement with Visalia Unified School District	East	-	N							
6	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	East	237,067	N							
7	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	East	31,250	N					31,250	31,250	
8	2004 West America Bank Loan-Principal	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	1,978,377	N				47,077		47,077	
9	2004 West America Bank Loan-Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	738,367	N				43,480		43,480	
10	2007 Citizens Bank Loan-Principal	Third-Party Loans	6/29/2007	6/29/2028	Citizens Bank	Loan for public works projects	Mooney	-	Y							
11	2007 Citizens Bank Loan-Interest	Third-Party Loans	6/29/2007	6/29/2028	Citizens Bank	Loan for public works projects	Mooney	-	Y							
12	Developer Note-Costco	OPA/DDA/Construction	8/25/1989	6/4/2021	Costco	Tax increment reimbursement	Mooney	1,049,887	N				99,064		99,064	
13	Pass-Through Agreement	Miscellaneous	9/1/2005	9/1/2021	US Bank	Per agreement with Visalia Unified School District	Mooney	-	N							
14	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Mooney	370,406	N							
15	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	Mooney	31,250	N					31,250	31,250	
16	2003 West America Bank Loan-Principal	Third-Party Loans	12/30/2002	6/30/2020	West America Bank	Loan for public works projects	Downtown	-	Y							
17	2003 West America Bank Loan-Interest	Third-Party Loans	12/30/2002	6/30/2020	West America Bank	Loan for public works projects	Downtown	-	Y							
18	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Downtown	35,834	N							
19	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	Downtown	31,250	N					31,250	31,250	
20	2004 West America Bank Loan-Principal	Third-Party Loans	11/2/2004	8/1/2028	West America Bank	Loan for public works projects	Central	-	Y							
21	2004 West America Bank Loan-Interest	Third-Party Loans	11/2/2004	8/1/2028	West America Bank	Loan for public works projects	Central	-	Y							
22	2009 General Fund Loan-Principal	City/County Loans On or Before 6/27/11	11/1/2009	3/7/2010	City of Visalia General Fund	Loan for public works projects	Central	3,420,929	N							
23	2009 General Fund Loan-Interest	City/County Loans On or Before 6/27/11	11/1/2009	3/7/2040	City of Visalia General Fund	Loan for public works projects	Central	1,480,141	N							
24	Pass-Through Agreement	Miscellaneous	9/1/2005	9/1/2021	US Bank	Per agreement with Visalia Unified School District	Central		N							
25	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/10/2010	5/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10	Central	541,684	N							
26	2010-11 SERAF Loan Payment to Housing Fund	SERAF/ERAF	5/6/2011	5/10/2016	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2010-11	Central	447,282	N							
27	Agency Administration	Admin Costs	1/1/2014	6/30/2014	City of Visalia	Successor Agency Administrative Allowance	Central	31,250	N					31,250	31,250	

